

Tuition & Fees

Rise Academy is a fully accredited, independent high school that is operated by Rise Richmond, a 501c3 with a governing board of directors and board of trustees.

All students receive a full or partial scholarship, and no student pays more than 50% of the total cost of their education. The actual per-pupil cost of a year at Rise Academy is approximately \$17,000, which is largely funded through generous donations. Some costs are offset through Virginia's Education Improvement Scholarships Tax Credit program.

In keeping with Rise Richmond's mission, Rise Academy has two admissions eligibility criteria for incoming students: priority is given to students from households <120% of the area median income and to students who live within our transportation boundary. The goal of these parameters is to ensure that Rise Academy primarily serves residents of Richmond's East End for whom a private education would ordinarily be cost-prohibitive. Rise Academy also values socio-economic diversity, thereby admitting a small percentage of students outside this eligibility criteria.

Aiming for equity, Rise Academy has an <u>income-based sliding scale tuition model</u> that acknowledges and accounts for household income disparities in our school community. You can use <u>this tool</u> to calculate your family's tuition contribution per student.

Rise Academy's school fees cover the following student expenses:

- 1. \$150 School Supply Fee
- 2. \$25 Non-refundable Application Fee (automatically applied toward School Fee)
- 3. \$75 Graduation Fee (Seniors only)

Additional, variable costs to families:

- 1. Extra uniform shirts
- 2. Yearbooks or supplemental school supplies
- 3. School-sponsored, off-campus trips

School supply fees are encouraged to be paid by the first day of school.